YOUR CHECKLIST FOR CLAIMING INPUT TAX CREDIT

CONDITIONS FOR CLAIMING INPUT TAX CREDIT

- ☐ The inputs should be used or intended to be used in the course of business or for furtherance of the business

- ☐ You should have a tax invoice/debit note for the inward supply, issued by a registered person

- ☐ You have received the goods or services

- ☐ The supplier has paid the tax to the Government

- ☐ You have furnished Form GSTR-3 for the month

- ☐ If goods are received in lots or instalments, input credit can be taken only upon receipt of the last lot or instalment.

- ☐ Inputs have been used for making taxable supplies, not exempt supplies.

- ☐ Input credit is being availed before the date of filing of return for September of the next financial year or the date of filing of annual return, whichever is earlier.

NEGATIVE LIST (GOODS OR SERVICES ON WHICH INPUT TAX CREDIT CANNOT BE CLAIMED)

- ☐ Motor vehicles or other conveyance, unless they have been further supplied or used for transporting passengers or goods or used for imparting training on driving, flying or navigating the vehicles.

- ☐ Food and beverages, outdoor catering, beauty treatment, health services, cosmetic and plastic surgery, unless they have been used for making outward supply of the same category of goods or services.

- ☐ Membership of clubs and health & fitness centres

- ☐ Rent-a-cab services, life & health insurance taken for employees, unless these services have been notified as obligatory for an employer to provide to its employees or they have been used for making outward supply of the same category of goods or services.

- ☐ Travel benefits to employees on vacation, such as leave or home travel concession.

- ☐ Works contract services used for construction of an immovable property (other than plant & machinery), except where the services have been used for further supply of works contract service.

- ☐ Goods or services received for construction of an immovable property (other than plant & machinery).

- ☐ Goods lost, stolen, destroyed, written off or disposed as gift or free samples.